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PRELIMINARY COMPARATIVE STATEMENT OF STATE GENERAL FUND TAX REVENUES
MARCH 2011 (unaudited)

	MAR 2011	CUMULATIVE TOTALS (In Thousands)		% CHANGE
GE/Use Taxes	\$233,561	\$1,843,256	\$1,743,668	5.7%
Income Tax - Corp.	2,898	(11,350)	21,918	-151.8%
Decl. Est. Taxes	4,979	58,002	59,456	
Payment w/returns	1,421	8,091	15,017	
Refunds	(3,501)	(77,442)	(52,555)	
Income Tax - Ind.	57,789	834,606	1,126,402	-25.9%
Decl. Est. Taxes	(177)	134,937	129,532	
Payment w/returns	10,490	56,499	87,347	
WH Tax on Wages	130,599	1,056,078	1,018,956	
Refunds	(83,123)	(412,799)	(109,387)	
Trans. Accom. Tax	31,656	207,912	167,632	24.0%
Convention Ctr. Enterprise Fund	(3,119)	(26,143)	(24,146)	
Tourism Special Fund	(7,968)	(62,014)	(51,956)	
County Fund	(8,077)	(75,244)	(68,059)	
SUB-TOTAL	12,491	44,510	23,471	
All Others	49,267	357,364	331,218	7.9%
TOTAL GENERAL FUND	\$356,007	\$3,068,388	\$3,246,677	-5.5%

Nine months into the current 2011 fiscal year, general fund deposits are down by 5.5% over the corresponding period last year. This is mainly due to the release of the accrued income tax refunds (\$187.4 million) in July 2010. If the total accrued refunds are factored out, general fund deposits have increased by 0.3%.

General excise and use taxes, the largest single category of collections, amounted to \$233.6 million in March. For year-to-date FY 2011, general excise and use taxes have increased by 5.7% over previous year.

Transient accommodations tax (TAT) collections were \$31.7 million for the month. Compared to the last fiscal year, TAT collections are up by 24.0%. Third quarter results are adjusted to reflect the proper allocation to the general fund, county fund, and various special funds.

A handwritten signature in black ink, reading "Frederick D. Pablo".

FREDERICK D. PABLO
DIRECTOR OF TAXATION